

ROSSELL TEA LIMITED

Regd. Office: 14B, Gurusaday Road, Kolkata-700 019

**UNAUDITED FINANCIAL RESULTS FOR
THREE MONTHS ENDED 31ST DECEMBER, 2004**

(Rs. in lakhs)

	Three months ended 31.12.2004	Three months ended 31.12.2003	Nine months ended 31.12.2004	Nine Months ended 31.12.2003	Year ended 31.03.2004 (Audited)
1. Net Sales/Income from operations	1,659	1,316	4,237	3,372	3,689
2. Other Income	4	15	19	31	89
3. Total Income (1+2)	1,663	1,331	4,256	3,403	3,778
4. Total Expenditure					
a) (Increase)/decrease in stock-in-trade	290	463	(409)	(190)	(48)
b) Consumption of raw materials (Note 1)	162	89	580	414	458
c) Consumption of stores and spares	94	83	392	496	610
d) Staff cost	442	452	1,505	1,484	1,825
e) Other Expenditure	348	288	1,014	911	1,171
5. Interest	61	98	198	305	374
6. Depreciation	28	28	84	83	104
7. Profit/(Loss) before Extraordinary Item (3-4-5-6)	238	(170)	892	(100)	(716)
8. Amortisation of Goodwill arising on Amalgamation	2	2	6	6	8
9. Profit/(Loss) before Tax (7-8)	236	(172)	886	(106)	(724)
10. Provision for Taxation (Including Deferred Taxation) (Note 4)	-	-	-	-	464
11. Net Profit/(Loss) (9-10)	236	(172)	886	(106)	(260)
12. Paid up Equity Share Capital (Face Value Rs.10)	454	454	454	454	454
13. Paid-up Preference Share Capital (Face Value-Rs.100)	400	400	400	400	400
14. Reserves excluding Revaluation Reserves					2,002
15. EPS for the period and for the previous year (Rs.)	5.20	(3.79)	19.53	(2.34)	(5.74)

Notes :

- Consumption of raw materials represents cost of green leaf purchased from other growers. The value of green leaf harvested from own Tea Estates is not ascertainable because of integrated operation from harvesting of green leaf to manufacture and marketing of Black Tea.
- Cultivation and manufacture of Tea being seasonal in nature, the above Results are not indicative of the Results for the full year.
- Since cultivation and manufacture of Tea is the only business being carried out by the Company, Segment Reporting requirement is not applicable.
- Provision for Taxation including Deferred Taxation as per Accounting Standard -22, Exchange Loss/ Gain on Foreign Exchange Liabilities as per Accounting Standard-16 and provision for impairment loss, if any as per Accounting Standard - 28 shall be provided / recognised at the year end.
- The above Results, duly reviewed by the Audit Committee, were taken on record at the Meeting of the Board of Directors of the Company held on 27th January, 2005. The Statutory Auditors have carried out the Limited Review of the above Results.
- Status of Investors' Complaints for the Quarter : Opening - NIL received - 2 disposed off- 2 and pending-NIL

ROSSELL TEA LTD.

Place : Kolkata

Date : 27th January, 2005

**HARSH M GUPTA
EXECUTIVE CHAIRMAN**