

**ROSSELL INDIA LIMITED**

(Formerly Rossell Tea Ltd.)

Regd. Office: Jindal Towers,Block 'B', 4th Floor, 21/1A/3, Darga Road, Kolkata-700 017  
**UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND HALF YEAR ENDED**  
**30th SEPTEMBER , 2011**

(Rs. in lakhs)

	Three months ended 30.09.2011	Three months ended 30.09.2010	Half Year ended 30.09.2011	Half Year ended 30.09.2010	Year ended 31.03.2011
1. Sales	2,376	2,401	3,453	3,337	6,825
2. Receipts for Technical and Support Services	218	196	435	381	768
3. <b>Net Turnover (1+2)</b>	<b>2,594</b>	2,597	<b>3,888</b>	3,718	7,593
4. Other operating Income	101	99	166	137	219
5. <b>Income from operations (3+4)</b>	<b>2,695</b>	2,696	<b>4,054</b>	3,855	7,812
6. Expenditure					
a) (Increase)/decrease in stock in trade and work in progress	(481)	(403)	(1,025)	(814)	(61)
b) Consumption of raw materials (Note 2 )	30	17	52	33	83
c) Consumption of Stores and Spares	142	299	341	432	725
d) Power and Fuel	190	175	322	294	471
e) Staff cost	866	805	1,654	1,515	2,741
f) Depreciation	51	40	101	85	180
g) Other Expenditure	320	307	581	528	1,185
h) Total	1,118	1,240	2,026	2,073	5,324
7. <b>Profit from Operations before Other Income, Interest and Exceptional Items(5-6)</b>	<b>1,577</b>	1,456	<b>2,028</b>	1,782	2,488
8. Other Income	23	11	27	20	67
9. <b>Profit before Interest and Exceptional Items (7+8)</b>	<b>1,600</b>	1,467	<b>2,055</b>	1,802	2,555
10. Interest	2	39	31	97	138
11. <b>Profit before Exceptional Items (9-10)</b>	<b>1,598</b>	1,428	<b>2,024</b>	1,705	2,417
12. Exceptional Items (Note 3)	8	-	72	-	-
13. <b>Profit from Ordinary Activities before Tax (11-12)</b>	<b>1,590</b>	1,428	<b>1,952</b>	1,705	2,417
14. Tax Expense (Note 4)	343	290	415	350	490
15. <b>Profit from Ordinary Activities after Tax (13-14)</b>	<b>1,247</b>	1,138	<b>1,537</b>	1,355	1,927
16. Extraordinary Items (Net of Tax Expense)	-	-	-	-	-
17. <b>Net Profit for the period (15-16)</b>	<b>1,247</b>	1,138	<b>1,537</b>	1,355	1,927
18. Paid up Equity Share Capital [Face Value -Rs.2 (2010 - Rs. 10)	734	734	734	734	734
19. Reserves excluding Revaluation Reserves					9,130
20. Basic and Diluted EPS for the period and for the year (Rs.)	3.40	3.10	4.19	3.69	5.25
21. Public Shareholding					
- Number of Shares	10,772,715	9,972,715	10,772,715	9,972,715	10,772,715
- Percentage of Shareholding	29.36	27.18	29.36	27.18	29.36
22. Promoters and Promoter Group Shareholding					
Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shareholding as promoter and promoter group	-	-	-	-	-
- Percentage of Shareholding as total share capital of the company	-	-	-	-	-
Non-encumbered					
- Number of Shares	25,923,760	26,723,760	25,923,760	26,723,760	25,923,760
- Percentage of Shareholding as promoter and promoter group	100.00	100.00	100.00	100.00	100.00
- Percentage of Shareholding as total share capital of the company	70.64	72.82	70.64	72.82	70.64

**Segment-wise Revenue, Results And Capital Employed**

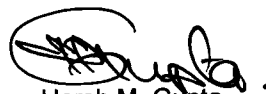
<b>Segment Revenue</b>					
A. Cultivation, Manufacture and Sale of Tea	2,444	2,481	3,548	3,432	6,937
B. Aviation Products and services	251	215	506	423	875
<b>Total</b>	<b>2,695</b>	<b>2,696</b>	<b>4,054</b>	<b>3,855</b>	<b>7,812</b>
Less: Inter Segment Revenue	-	-	-	-	-
<b>Income from Operations</b>	<b>2,695</b>	<b>2,696</b>	<b>4,054</b>	<b>3,855</b>	<b>7,812</b>
<b>2. Segment Results</b>					
A. Cultivation, Manufacture and Sale of Tea	1,441	1,363	1,748	1,594	2,171
B. Aviation Products and services	128	97	208	188	317
<b>Total</b>	<b>1,569</b>	<b>1,460</b>	<b>1,956</b>	<b>1,782</b>	<b>2,488</b>
Less: i. Interest	2	39	31	97	138
ii. Other un-allocable expenditure net of un-allocable income	(23)	(7)	(27)	(20)	(67)
<b>Profit from Ordinary Activities Before Tax</b>	<b>1,590</b>	<b>1,428</b>	<b>1,952</b>	<b>1,705</b>	<b>2,417</b>
<b>3. Capital Employed</b>					
A. Cultivation, Manufacture and Sale of Tea			11,529	10,482	10,260
B. Aviation Products and services			1,274	604	792
C. Unallocated			3,827	3,677	4,040
<b>Total</b>			<b>16,630</b>	<b>14,763</b>	<b>15,092</b>

**Statement of Assets and Liabilities**

		As at 30.09.2011	As at 30.09.2010	As at 31.03.2011
<b>SOURCES OF FUNDS</b>				
1.	Shareholders' Funds			
	Share Capital	734	734	734
	Reserves and Surplus	15,896	14,029	14,358
		16,630	14,763	15,092
2.	Loan funds	1,757	2,427	1,349
3.	Deferred Tax Liability (Net)	52	47	52
		<b>18,439</b>	<b>17,237</b>	<b>16,493</b>
<b>APPLICATION OF FUNDS</b>				
1.	Fixed Assets	11,087	11,175	11,179
2.	Investments	3,670	3,565	3,565
3.	Current Assets, Loans and Advances			
	Inventories	1,351	1,049	357
	Sundry Debtors	1,210	668	271
	Cash and Bank Balances	400	290	391
	Other Current assets	288	311	234
	Loans and Advances	1,384	1,245	1,431
		<b>4,633</b>	<b>3,563</b>	<b>2,684</b>
	Less: Current Liabilities and Provisions			
	Current Liabilities	783	927	716
	Provisions	168	139	219
		<b>951</b>	<b>1,066</b>	<b>935</b>
	<b>Net Current assets</b>	<b>3,682</b>	<b>2,497</b>	<b>1,749</b>
		<b>18,439</b>	<b>17,237</b>	<b>16,493</b>

1. Cultivation and manufacture of Tea being seasonal in nature, the above results are not indicative of the results for the full year.
2. Consumption of raw materials includes cost of green leaf purchased from other growers. The value of green leaf harvested from own Tea Estates is not ascertainable because of integrated operation from harvesting of green leaf to manufacture and marketing of Black Tea.
3. The Company divested the 5,62,500 Equity Shares of Rs. 10 each held in Sigma Microsystems Private Limited (Sigma) , Subsidiary Company on 29th June, 2011. The loss on such divestment has been considered as Exceptional Item and shown accordingly. Consequently, Sigma has ceased to be a Subsidiary of the Company with effect from that date.
4. Tax Expense represents provision for Current Taxation, which has been made at the prevailing tax rate on the period's profit. Deferred Taxation as per Accounting Standard-22 and Provision for Impairment Loss, if any as per accounting Standard-28 shall be provided/ recognised at the year end.
5. No Investor's Complaint was received during the Quarter. There was no complaint pending either at the beginning or at the end of the Quarter.
6. Figures in respect of Previous year have been regrouped, where ever required to make them comparable with that of Current Year.
7. The above results, duly reviewed by the Audit Committee, were approved at the Meeting of the Board of Directors of the Company held on 9th November, 2011. Limited Review has been carried out by the Statutory Auditors of the Company.

ROSSELL INDIA LIMITED  
(Formerly Rossell Tea Limited)



Harsh M. Gupta  
EXECUTIVE CHAIRMAN

Place : Kolkata  
Date: 9th November, 2011

