

ROSSELL INDIA LIMITED

(Formerly Rossell Tea Ltd.)

Regd. Office: Jindal Towers, Block 'B', 4th Floor, 21/1A/3, Darga Road, Kolkata-700 017

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED

30th JUNE, 2011

(Rs. in lakhs)

| | Three months ended 30.06.2011 | Three months ended 30.06.2010 | Year ended 31.03.2011 |
|---|--|--|--------------------------------------|
| 1. Sales | 1,077 | 936 | 6,825 |
| 2. Receipts for Technical and Support Services | 217 | 185 | 768 |
| 3. Net Turnover (1+2) | 1,294 | 1,121 | 7,593 |
| 4. Other operating Income | 65 | 38 | 219 |
| 5. Income from operations (3+4) | 1,359 | 1,159 | 7,812 |
| 6. Expenditure | | | |
| a) (Increase)/decrease in stock in trade and work in progress | (544) | (411) | (61) |
| b) Consumption of raw materials (Note 2) | 22 | 16 | 83 |
| c) Consumption of Stores and Spares | 199 | 149 | 725 |
| d) Power and Fuel | 132 | 119 | 471 |
| e) Staff cost | 788 | 710 | 2,741 |
| f) Depreciation | 50 | 45 | 180 |
| g) Other Expenditure | 261 | 205 | 1,185 |
| h) Total | 908 | 833 | 5,324 |
| 7. Profit from Operations before Other Income, Interest and Exceptional Items(5-6) | 451 | 326 | 2,488 |
| 8. Other Income | 4 | 9 | 67 |
| 9. Profit before Interest and Exceptional Items (7+8) | 455 | 335 | 2,555 |
| 10. Interest | 29 | 58 | 138 |
| 11. Profit before Exceptional Items (9-10) | 426 | 277 | 2,417 |
| 12. Exceptional Items (Note 3) | 64 | - | - |
| 13. Profit from Ordinary Activities before Tax (11-12) | 362 | 277 | 2,417 |
| 14. Tax Expense (Note 4) | 72 | 60 | 490 |
| 15. Profit from Ordinary Activities after Tax (13-14) | 290 | 217 | 1,927 |
| 16. Extraordinary Items (Net of Tax Expense) | - | - | - |
| 17. Net Profit for the period (15-16) | 290 | 217 | 1,927 |
| 18. Paid up Equity Share Capital [Face Value -Rs.2 (2010 - Rs. 10) | 734 | 734 | 734 |
| 19. Reserves excluding Revaluation Reserves | | | 9,130 |
| 20. Basic and Diluted EPS for the period and for the year (Rs.) | 0.79 | 0.59 | 5.25 |
| 21. Public Shareholding | | | |
| - Number of Shares | 10,772,715 | 1,854,570 | 10,772,715 |
| - Percentage of Shareholding | 29.36 | 25.27 | 29.36 |
| 22. Promoters and Promoter Group Shareholding | | | |
| Pledged / Encumbered | | | |
| - Number of Shares | - | - | - |
| - Percentage of Shareholding as promoter and promoter group | - | - | - |
| - Percentage of Shareholding as total share capital of the company | - | - | - |
| Non-encumbered | | | |
| - Number of Shares | 25,923,760 | 5,484,725 | 25,923,760 |
| - Percentage of Shareholding as promoter and promoter group | 100.00 | 100.00 | 100.00 |
| - Percentage of Shareholding as total share capital of the company | 70.64 | 74.73 | 70.64 |

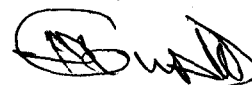
Segment-wise Revenue, Results And Capital Employed

| | | | |
|---|---------------|--------|--------|
| 1. Segment Revenue | | | |
| A. Cultivation, Manufacture and Sale of Tea | 1,104 | 951 | 6,937 |
| B. Aviation Products and services | 255 | 208 | 875 |
| Total | 1,359 | 1,159 | 7,812 |
| Less: Inter Segment Revenue | - | - | - |
| Income from Operations | 1,359 | 1,159 | 7,812 |
| 2. Segment Results | | | |
| A. Cultivation, Manufacture and Sale of Tea | 307 | 235 | 2,171 |
| B. Aviation Products and services | 144 | 91 | 317 |
| Total | 451 | 326 | 2,488 |
| Less: i. Interest | 29 | 58 | 138 |
| ii. Other un-allocable expenditure net of un-allocable income | (4) | (9) | (67) |
| Profit Before Ordinary Activities Before Tax | 426 | 277 | 2,417 |
| 3. Capital Employed | | | |
| A. Cultivation, Manufacture and Sale of Tea | 11,124 | 9,076 | 10,261 |
| B. Aviation Products and services | 797 | 645 | 792 |
| C. Unallocated | 3,462 | 3,904 | 4,040 |
| Total | 15,383 | 13,625 | 15,093 |

Notes :

- Cultivation and manufacture of Tea being seasonal in nature, the above results are not indicative of the results for the full year.
- Consumption of raw materials includes cost of green leaf purchased from other growers. The value of green leaf harvested from own Tea Estates is not ascertainable because of integrated operation from harvesting of green leaf to manufacture and marketing of Black Tea.
- The Company divested the 5,62,500 Equity Shares of Rs. 10 each held in Sigma Microsystems Private Limited (Sigma) , Subsidiary Company on 29th June, 2011. The loss on such divestment has been considered as Exceptional Item and shown accordingly , net of tax implications. Consequently, Sigma has ceased to be a Subsidiary of the Company with effect from that date.
- Tax Expense represents provision for Current Taxation, which has been made at the prevailing tax rate on the period's profit. Deferred Taxation as per Accounting Standard-22, Effect of Changes in Foreign Exchange Rates as per Accounting Standard -11 and Provision for Impairment Loss, if any as per accounting Standard-28 shall be provided/recognised at the year end.
- Figures in respect of Previous year have been regrouped, where ever required to make them comparable with that of Current Year.
- No Investor's Complaint was received during the Quarter. There was no complaint pending either at the beginning or at the end of the Quarter.
- The above results, duly reviewed by the Audit Committee, were approved at the Meeting of the Board of Directors of the Company held on 11th August, 2011. Limited Review has been carried out by the Statutory Auditors of the Company.

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Harsh M. Gupta
EXECUTIVE CHAIRMAN

Place : Kolkata
Date: 11th August, 2011