

ROSSELL TEA LIMITED

Regd. Office: Jindal Towers, Block 'B', 4th Floor, 21/1A/3, Darga Road, Kolkata-700 017
UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND HALF YEAR ENDED
30th SEPTEMBER, 2010

(Rs. in lakhs)

	Three months ended 30.09.2010	Three months ended 30.09.2009	Half Year ended 30.09.2010	Half Year ended 30.09.2009	Year ended 31.03.2010
1. Net Sales	2,401	2,482	3,337	3,283	6,820
2. Receipts from Technical and Support Services	196	-	381	124	826
3. Net Turnover/ Income from operations (1+2)	2,597	2,482	3,718	3,407	7,646
4. Other operating Income	78	59	108	85	167
5. Total Income (3+4)	2,675	2,541	3,826	3,492	7,813
6. Expenditure					
a) (Increase)/decrease in stock in trade and work in progress	(403)	(170)	(814)	(684)	(48)
b) Consumption of raw materials (Note 2)	17	11	33	14	22
c) Consumption of Stores and Spares	299	194	448	373	719
d) Power and Fuel	175	162	294	264	449
e) Staff cost	805	694	1,515	1,303	2,548
f) Depreciation	40	40	85	74	164
g) Other Expenditure	307	311	512	545	1,287
h) Total	1,240	1,242	2,073	1,889	5,141
7. Profit(Loss) from Operations before Other Income, Interest and Exceptional Items(5-6)	1,435	1,299	1,753	1,603	2,672
8. Other Income	32	10	49	19	54
9. Profit before Interest and Exceptional Items (7+8)	1,467	1,309	1,802	1,622	2,726
10. Interest	39	73	97	127	227
11. Profit before Exceptional Items (9-10)	1,428	1,236	1,705	1,495	2,499
12. Exceptional Items	-	-	-	-	-
13. Profit from Ordinary Activities before Tax (11-12)	1,428	1,236	1,705	1,495	2,499
14. Tax Expense	290	248	350	300	568
15. Profit from Ordinary Activities after Tax (13-14)	1,138	988	1,355	1,195	1,931
16. Extraordinary Items (Net of Tax Expense)	-	-	-	-	-
17. Net Profit for the period (15-16)	1,138	988	1,355	1,195	1,931
18. Paid up Equity Share Capital (Face Value -Rs.10)	734	734	734	734	734
19. Reserves excluding Revaluation Reserves					7,374
20. Basic and Diluted EPS for the period and for the year (Rs.)	15.50	13.46	18.46	16.28	26.31
21. Public Shareholding					
- Number of Shares	1,994,543	1,845,050	1,994,543	1,845,050	1,845,050
- Percentage of Shareholding	27.18	25.14	27.18	25.14	25.14
22. Promoters and Promoter Group Shareholding					
Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shareholding as promoter and promoter group	-	-	-	-	-
- Percentage of Shareholding as total share capital of the company	-	-	-	-	-
Non-encumbered					
- Number of Shares	5,344,752	5,494,245	5,344,752	5,494,245	5,494,245
- Percentage of Shareholding as promoter and promoter group	100.00	100.00	100.00	100.00	100.00
- Percentage of Shareholding as total share capital of the company	72.82	74.86	72.82	74.86	74.86

Segment-wise Revenue, Results And Capital Employed

Segment Revenue					
A. Cultivation, Manufacture and Sale of Tea	2,485	2,541	3,436	3,370	7,027
B. Aviation Products and services	222	10	439	141	857
Total	2,707	2,551	3,875	3,511	7,884
Less: Inter Segment Revenue	-	-	-	-	17
Total	2,707	2,551	3,875	3,511	7,867
2. Segment Results					
A. Cultivation, Manufacture and Sale of Tea	1,363	1,374	1,598	1,622	2,279
B. Aviation Products and services	104	(65)	204	-	447
Total	1,467	1,309	1,802	1,622	2,726
Less: i. Interest	39	73	97	127	227
ii. Other un-allocable expenditure net of un-allocable income	-	-	-	-	-
Profit Before Tax	1,428	1,236	1,705	1,495	2,499
3. Capital Employed					
A. Cultivation, Manufacture and Sale of Tea			8,633	6,916	6,725
B. Aviation Products and services			830	628	1,383
Total			9,463	7,544	8,108

Statement of Assets and Liabilities

		As at 30.09.2010	As at 30.09.2009	As at 31.03.2010
SOURCES OF FUNDS				
1.	Shareholders' Funds			
	Share Capital	734	734	734
	Reserves and Surplus	14,029	12,141	12,674
		14,763	12,875	13,408
2.	Loan funds	2,427	3,911	2,713
3.	Deferred Tax Liability (Net)	47	-	47
		17,237	16,786	16,168
APPLICATION OF FUNDS				
1.	Fixed Assets	11,175	11,006	11,247
2.	Investments	3,565	3,198	3,482
3.	Deferred Tax Asset	-	21	-
4.	Current Assets, Loans and Advances			
	Inventories	1,049	881	242
	Sundry Debtors	668	673	40
	Cash and Bank Balances	290	50	716
	Other Current assets	311	253	230
	Loans and Advances	1,245	1,689	1,214
		3,563	3,546	2,442
	Less: Current Liabilities and Provisions			
	Current Liabilities	927	816	868
	Provisions	139	169	135
		1,066	985	1,003
	Net Current assets	2,497	2,561	1,439
		17,237	16,786	16,168

Notes :

- Cultivation and manufacture of Tea being seasonal in nature, the above results are not indicative of the results for the full year.
- Consumption of raw materials includes cost of green leaf purchased from other growers. The value of green leaf harvested from own Tea Estates is not ascertainable because of integrated operation from harvesting of green leaf to manufacture and marketing of Black Tea.
- Tax Expense represents provision for Current Taxation, which has been made at the prevailing tax rate on the period's profit. Deferred Taxation as per Accounting Standard-22, Effect of Changes in Foreign Exchange Rates as per Accounting Standard -11 and Provision for Impairment Loss, if any as per accounting Standard-28 shall be provided/recognised at the year end.
- Figures in respect of Previous year have been regrouped / adjusted, where ever required to make them comparable with that of Current Year.
- 5 Nos. Investor's Complaint was received during the Quarter and resolved. There was no complaint pending either at the beginning or at the end of the Quarter.
- The above results, duly reviewed by the Audit Committee, were approved at the Meeting of the Board of Directors of the Company held on 2nd November, 2010. Limited Review has been carried out by the Statutory Auditors of the Company.

ROSSELL TEA LIMITED



Harsh M. Gupta
EXECUTIVE CHAIRMAN

Place : Kolkata
Date: 2nd November, 2010