

ROSSELL INDIA LIMITED
(Formerly ROSSELL TEA LIMITED)
 Regd. Office: Jindal Towers, Block 'B', 4th Floor, 21/1A/3, Darga Road, Kolkata-700 017
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED
31ST MARCH, 2011

(Rs. in lakhs)

	Quarter ended 31.03.2011	Quarter ended 31.03.2010	Year ended 31.03.2011	Year ended 31.03.2010	Consolidated Year ended 31.03.2011	Consolidated Year ended 31.03.2010
1. Total Turnover	1,010	1,891	7,593	7,646	7,887	7,994
Less: Excise Duty	-	-	-	-	27	20
2. Net Turnover/ Income from operations	1,010	1,891	7,593	7,646	7,860	7,974
3. Other operating Income	60	45	213	167	213	171
4. Total Income (2+3)	1,070	1,936	7,806	7,813	8,073	8,145
5. Expenditure						
a) (Increase)/decrease in stock trade and work in progress	371	581	(61)	(48)	(18)	(46)
b) Consumption of raw materials (Note 4)	36	-	83	22	176	204
c) Consumption of Stores and Spares	137	196	725	719	725	719
d) Power and Fuel	51	57	471	449	471	452
e) Staff cost	538	637	2,741	2,548	2,876	2,681
f) Depreciation	46	52	180	164	191	170
g) Other Expenditure	324	418	1,185	1,287	1,274	1,345
h) Total	1,503	1,941	5,324	5,141	5,695	5,525
6. Profit(Loss) from Operations before Interest and Exceptional Items (4-5)	(433)	(5)	2,482	2,672	2,378	2,620
7. Other Income	9	15	73	54	42	36
8. Profit(Loss) before Interest and Exceptional Items (6+7)	(424)	10	2,555	2,726	2,420	2,656
9. Interest	21	36	138	227	140	235
10. Profit (Loss) before Exceptional Items (8-9)	(445)	(26)	2,417	2,499	2,280	2,421
11. Exceptional Items	-	-	-	-	-	-
Profit (Loss) from Ordinary Activities before Tax (10-11)	(445)	(26)	2,417	2,499	2,280	2,421
Tax Expense	(140)	(62)	490	568	489	568
14. Profit (Loss) from Ordinary Activities after Tax (12-13)	(305)	36	1,927	1,931	1,791	1,853
15. Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-
Transfer from Minority Interest	-	-	-	-	17	34
17. Net Profit / (Loss) for the period (14-15-16)	(305)	36	1,927	1,931	1,808	1,887
Paid up Equity Share Capital [Face Value -Rs.2 (2010- Rs.10)] (Note 2)	734	734	734	734	734	734
Reserves excluding Revaluation Reserves	9,130	7,374	9,130	7,374	8,977	7,340
EPS for the period and for the previous year (Rs.) (Adjusted for previous period after Sub-division) (Note 2)	(4.16)	0.10	5.25	5.26	4.93	5.14
Public Shareholding						
- Number of Shares (Restated for previous period after Sub-division)	10,772,715	9,225,250	10,772,715	9,225,250	10,772,715	9,225,250
- Percentage of Shareholding	29.36	25.14	29.36	25.14	29.36	25.14
22. Promoters and Promoter Group Shareholding						
Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shareholding as promoter and promoter group	-	-	-	-	-	-
- Percentage of Shareholding as total share capital of the company	-	-	-	-	-	-
Non-encumbered						
- Number of Shares (Restated for previous period after Sub-division)	25,923,760	27,471,225	25,923,760	27,471,225	25,923,760	27,471,225
- Percentage of Shareholding as promoter and promoter group	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shareholding as total share capital of the company	70.64	74.86	70.64	74.86	70.64	74.86

Segment-wise Revenue, Results And Capital Employed

Segment Revenue						
A. Cultivation, Manufacture and Sale of Tea	842	1,340	6,936	6,990	6,936	6,990
B. Aviation Products and services	228	613	870	840	1,137	1,172
Total	1,070	1,953	7,806	7,830	8,073	8,162
Less: Inter Segment Revenue	-	17	-	17	-	17
Net Turnover/Income from operations	1,070	1,936	7,806	7,813	8,073	8,145
Segment Results						
A. Cultivation, Manufacture and Sale of Tea	(476)	(445)	2,207	2,279	2,207	2,279
B. Aviation Products and services	52	455	348	447	213	377
Total	(424)	10	2,555	2,726	2,420	2,656
Less: i. Interest	21	36	138	227	140	235
ii. Other un-allocable expenditure net of un-allocable income	-	-	-	-	-	-
Profit (Loss) Before Tax	(445)	(26)	2,417	2,499	2,280	2,421
Capital Employed						
A. Cultivation, Manufacture and Sale of Tea			13,711	12,025	13,710	12,024
B. Aviation Products and services			1,382	1,383	1,230	1,350
Total			15,093	13,408	14,940	13,374

Statement of Assets and Liabilities

		Consolidated			
		As at 31.03.2011	As at 31.03.2010	As at 31.03.2011	As at 31.03.2010
SOURCES OF FUNDS					
1.	Shareholders' Funds				
	Share Capital	734	734	734	734
	Reserves and Surplus	14,359	12,674	14,208	12,840
		15,093	13,408	14,940	13,374
2.	Loan funds	1,349	2,713	1,442	2,818
3.	Minority Interest	-	-	-	17
4.	Deferred Tax Liability (Net)	52	47	55	51
		16,494	16,168	16,437	16,260
APPLICATION OF FUNDS					
1.	Fixed Assets	11,179	11,247	11,230	11,292
2.	Goodwill	-	-	169	169
3.	Investments	3,565	3,482	3,338	3,255
4.	Current Assets, Loans and Advances				
	Inventories	357	242	465	393
	Sundry Debtors	271	40	398	266
	Cash and Bank Balances	391	716	400	734
	Other Current assets	235	230	222	224
	Loans and Advances	1,431	1,214	1,193	983
		2,685	2,442	2,678	2,600
	Less: Current Liabilities and Provisions				
	Current Liabilities	716	868	760	922
	Provisions	219	135	219	135
		935	1,003	979	1,057
	Net Current assets	1,750	1,439	1,699	1,543
5.	Miscellaneous Expenditure	-	-	1	1
		16,494	16,168	16,437	16,260

Notes :

- The name of the Company has been changed to ROSSELL INDIA LIMITED with effect from 19th April, 2011.
- The Equity Share of the Company having nominal value of Rs.10 each was Sub-divided into 5 Equity Shares of Rs. 2 each on and from 22nd January, 2011
- The Board of Directors have recommended a dividend of Rs.0.40 per Equity Share of Rs. 2 each (20%) in their Meeting held on 18th May, 2011 against Rs. 2.00 per Equity Share of Rs. 10 each (20%) for the previous year.
- Consumption of raw materials includes cost of green leaf purchased from other growers. The value of green leaf harvested from own Tea Estates is not ascertainable because of integrated operation from harvesting of green leaf to manufacture and marketing of Black Tea.
- No Investor's Complaint was received during the Quarter. There was no complaint pending either at the beginning or at the end of the Quarter.
- The above results, duly reviewed by the Audit Committee, were approved at the Meeting of the Board of Directors of the Company held on 18th May, 2011.

Place : Kolkata
Date : 18th May, 2011


HARSH M GUPTA
EXECUTIVE CHAIRMAN